Tenant Peace of Mind: An Essential Guide to Affordable Renters Insurance

Protect your belongings, cover liability, and get peace of mind.

Why Renters Insurance Matters

Moving into a new place feels exciting - but what about your stuff? Your landlord’s policy covers the building, not your belongings. That’s where renters insurance steps in.

Did you know?

- Average cost: as low as $5/month
- Covers everything from stolen bikes to kitchen fires
- Required by many landlords before move-in

Think of it as a safety net for your laptop, couch, and peace of mind.

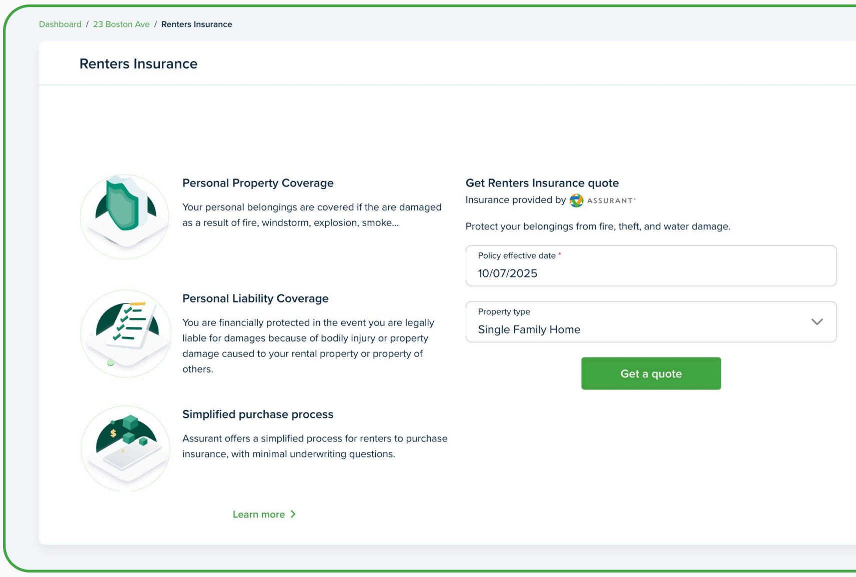
The Core Benefits

Protect Your Belongings
clothes, electronics, furniture, and more

Liability Coverage
lawsuits, guest injuries, property damage

Temporary Housing
hotel & meals if your rental becomes unlivable

Medical Payments
covers guest injuries



TenantCloud ASSURANT®

What's Covered (and What's Not)

Covered	Not Covered
Theft (electronics, bikes, jewelry)	Flood damage (needs add-on)
Fire & smoke damage	Earthquakes (needs add-on)
Water damage (burst, pipe, leaks)	Pet illnesses or damage to your stuff
Guest injuries	Normal wear & tear

Always read exclusions - knowing what's not included saves surprises later.

Pets & Insurance

🐾 **Covered:** Guest medical bills if your pet injures someone

🚫 **Not Covered:** Pet illness or damage to your own property

💡 **Tip:** For vet bills, consider separate pet insurance.

*Does not cover any personal property damage your pet causes.

Coverage Types

Actual Cash Value (ACV)

- Pays depreciated value of items
- Lower premium

Example: **Old laptop stolen = payout for used value**

Replacement Cost Value (RCV)

- Pays for brand-new replacement items
- Higher premium, better protection

Example: **Old laptop stolen = payout for new laptop**

Choosing between an ACV and RCV renters insurance policy depends on your insurance needs, your rental budget, and how much coverage you want for your belongings.

Costs & Discounts

Renters insurance is one of the most affordable policies you can buy.

💰 **Average price:** $23/month

📍 **Factors:** location, rental size, deductible, claims history

Ways to save:

- Smoke alarms, fire sprinklers, security system
- Bundle with auto insurance → save up to **$834/year**
- Keep a claims-free record

Average renters insurance price per month in 2025

State	Average price per/mo
Alabama	$31
Alaska	$22
Arizona	$27
Arkansas	$35
California	$19
Colorado	$24
Connecticut	$18
Delaware	$18
Florida	$27
Georgia	$33
Hawaii	$22
Idaho	$20
Illinois	$23
Indiana	$25
Iowa	$21
Kansas	$24
Kentucky	$24
Lousiana	$36
Maine	$17
Maryland	$23
Massachusetts	$18
Michigan	$30
Minnesota	$20
Mississippi	$32
Missouri	$28

State	Average price per/mo
Montana	$16
Nebraska	$21
Nevada	$22
New Hampshire	$17
New Jersey	$18
New Mexico	$22
New York	$18
North Carolina	$17
North Dakota	$16
Ohio	$28
Oklahoma	$31
Oregon	$21
Pennsylvania	$21
Rhode Island	$20
South Carolina	$20
South Dakota	$21
Tennessee	$24
Texas	$25
Utah	$24
Vermont	$17
Virginia	$20
Washington	$17
West Virginia	$19
Wisconsin	$20
Wyoming	$16

Practical Tips for Tenants

Checklist Box:

- Take photos/videos of your belongings when you move in
- Review coverage annually or after big life changes
- Save receipts for big purchases
- Ask your landlord if they need to be listed as an “interested party”

TenantCloud Renters Insurance

You deserve to feel protected in your rental. With TenantCloud Renters Insurance powered by Assurant, you can protect your personal belongings, cover liability, and add a safety net that fits your budget.

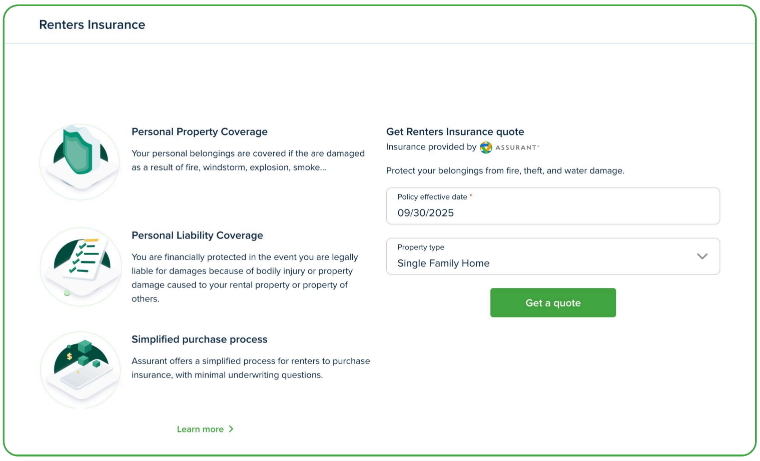
Why You'll Love It

Easy to get started
– It takes less than 2 minutes to get covered.

Add interested parties
– So they’re always in the loop.

Meets landlord requirements
– Find a policy that checks all the boxes.

- Protect your stuff
- Meet landlord requirements
- Add landlord as interested party
- Coverage in minutes



How to Purchase with Your TenantCloud Account

To purchase renters insurance, select the lease you’d like to apply it to.
Then click **View** > **Get Insurance** in the lease header, or go to the **Insurance** tab and click **Get Insurance.**

For step-by-step instructions, read this guide: **How to Purchase Renters Insurance.**